

Alba 14 SPV S.r.l.

Investors Report

Euro 550,300,000 Class A Asset-Backed Floating Rate Notes due January 2044
Euro 175,100,000 Class B Asset-Backed Floating Rate Notes due January 2044
Euro 115,639,000 Class J Asset-Backed Floating Rate Notes due January 2044

(IT0005594616)
(IT0005594624)
(IT0005594632)



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Contacts

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Reporting Dates

Collection Period	10/04/2024	30/06/2024
Interest Period	30/05/2024	29/07/2024
Payment Date	29/07/2024	

This report is prepared by Banca Finanziaria Internazionale S.p.A. as Computation Agent in accordance with definitions and criteria described in the Transaction Documents. Certain information included in this report has been provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Issuer: Alba 14 SPV S.r.l. **Issue Date:** 30/05/2024
Originator: Alba Leasing S.p.A.

The Notes:

Classes	Class A Notes	Class B Notes	Class J Notes
Principal Amount on the Issue Date	550.300.000,00	175.100.000,00	115.639.000,00
Currency	EUR	EUR	EUR
Issue Date	30/05/2024	30/05/2024	30/05/2024
Final Maturity Date	27/01/2044	27/01/2044	27/01/2044
Listing	Borsa Italiana	Borsa Italiana	No Listing
ISIN code	IT0005594616	IT0005594624	IT0005594632
Common Codes	282046296	282046199	282046270
Denomination	100.000,00	100.000,00	100.000,00
Type of amortization	Amortizing	Amortizing	Amortizing
Payment frequency	Quarterly	Quarterly	Quarterly
Indexation	EUR3M	EUR3M	EUR3M
Spread / Fixed Rate	0,82%	1,30%	2,00%

The Portfolio:

The Portfolio comprises Receivables deriving from Lease Contracts of the following assets:

Pool n.1	vehicles, motor-vehicles, cars, light lorries, lorries, commercial vehicles, industrial vehicles or other motorised vehicles excluding aircrafts
Pool n.2	Instrumental assets (e.g. machineries, equipment and/or plants)
Pool n.3	Real estate assets
Pool n.4	Ships, vessels, airplanes or trains

Principal Parties:

Issuer	Alba 14 SPV S.r.l.
Originator	Alba Leasing S.p.A.
Back-up Servicer	Banca Finanziaria Internazionale S.p.A.
Calculation Agent	Banca Finanziaria Internazionale S.p.A.
Corporate Services Provider	Banca Finanziaria Internazionale S.p.A.
Representative of the Noteholders	Banca Finanziaria Internazionale S.p.A.
Account Bank	BNP Paribas, Italian Branch
Paying Agent	BNP Paribas, Italian Branch
Servicer	Alba Leasing S.p.A.
Cash Manager	Alba Leasing S.p.A.
Sub-Back-Up Servicer	Agenzia Italia S.p.A.
Sub-Back-Up Servicer	Trebi Generalconsult S.r.l.
Reporting Entity	Alba Leasing S.p.A.
Stichting Corporate Servicer Provider	Wilmington Trust SP Services (London) Limited
Joint Lead Managers / Joint Arrangers	Intesa Sanpaolo S.p.A. Banca Akros S.p.A.

Main Definitions:

Payment Date:	means the First Payment Date and thereafter the 27th (twenty seventh) day of each of October, January, April and July of each year or, if such day is not a Business Day, the immediately following Business Day
Interest Period:	means (a) the Initial Interest Period, and, subsequently, (b) each period from (and including) a Payment Date to (but excluding) the next following Payment Date
Business Day:	means: (a) with reference to and for the purposes of any payment obligation, indexation and fixing provided for under the Transaction Documents, a T2 Day; and (b) with reference to any other provision specified under the Transaction Documents, any T2 Day on which banks are generally open for business in Milan, Luxembourg and London (excluding, for the sake of clarity, Saturdays and Sundays).
Local Business Day:	means any day (other than Saturday or Sunday) on which banks are open for business in Milan and which is a T2 Day

The Originator confirms that, as at date of this report, it continues to hold the net economic interest in the securitization as disclosed in the Prospectus, in accordance with option 3(a) of Art. 6 of Regulation (EU) 2402/2017

13. Portfolio Breakdown

Collection Period 10/04/2024 30/06/2024

(A) Collateral Portfolio Outstanding Principal **822.820.586,94** (Eur)
 Weighted Average Residual Life for the Collateral Portfolio **57,28** (in months)
 Weighted Average TAN of the Portfolio **6,36%** (in %)
 Weighted Average TAN of fix rate contracts **5,78%** (in %)

Concentration Risk for the Collateral Portfolio

	Top Lessees	% on the Collateral Portfolio Outstanding Principal
Top 1	6.345.346,80	0,77%
Top 5	25.808.984,23	3,14%
Top 10	41.206.367,37	5,01%
Top 50	94.134.663,86	11,44%
(A)	822.820.586,94	

Collateral Portfolio Outstanding Principal by Geographical Area

Area	Outstanding Principal	%
Central Italy	115.571.753,50	14,05%
Southern Italy	217.510.643,55	26,43%
Others	489.738.189,89	59,52%
(A)	822.820.586,94	

Central Italy: Toscana, Marche, Umbria, Lazio

Southern Italy: Calabria, Campania, Puglia, Basilicata, Sicilia, Sardegna, Abruzzo, Molise

Others: Valle d'Aosta, Trentino AA, Piemonte, Liguria, Lombardia, Veneto

Average Spread for the Collateral Portfolio of the Floating Rate contracts

Pool 1	2,59%
Pool 2	2,54%
Pool 3	2,67%
Pool 4	2,31%
TOTAL	2,57%